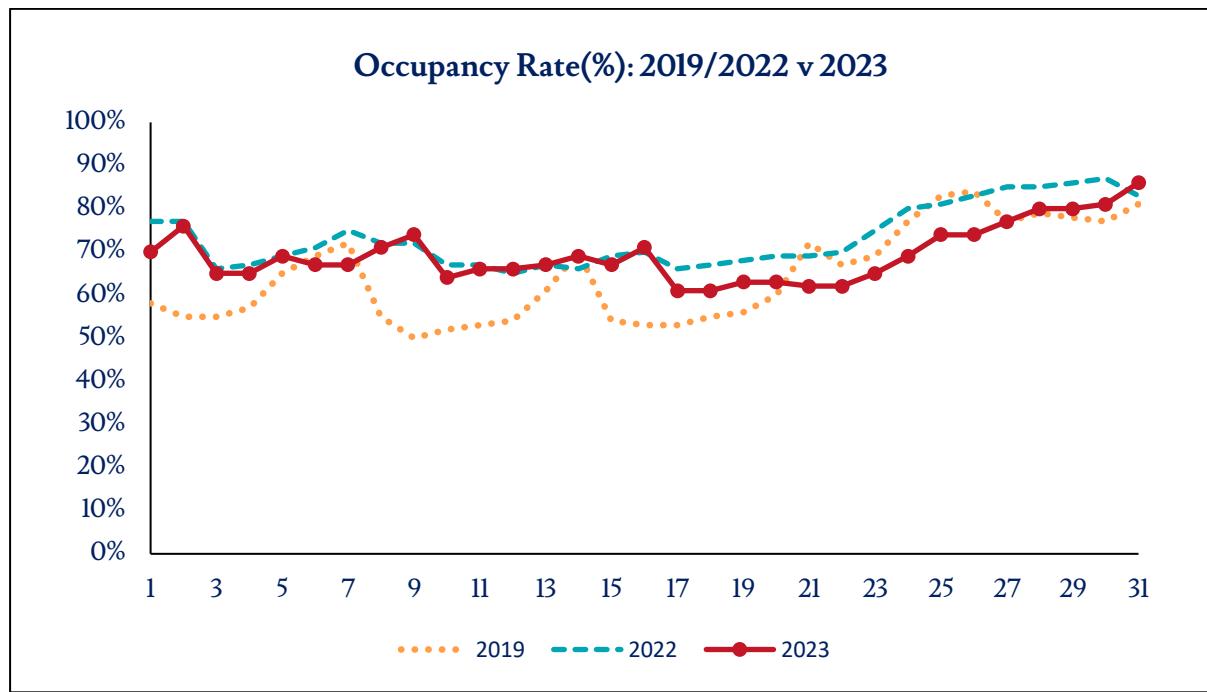


Monthly Accommodation Report

December Insights

The monthly accommodation report provides insights and analysis for December 2023. Based on data from 36 hotels in Fiji registered with STR Global, it offers a comprehensive overview of the accommodation sector.



In December 2023, properties in Fiji maintained an occupancy rate of 70%, an increase from the December 2019 average of 65%.

The average daily rate (ADR) for the month was \$561, reflecting a 60% increase compared to the ADR recorded in 2019. Moreover, there was an 11% increase compared to the previous year's ADR, which stood at \$505. The significant revenue increase is evident in the notable average revenue per available room (RevPAR) for December, which was \$397, representing a 5% increase compared to the RevPAR recorded in 2022.

Year	Occupancy	Avg Daily Rate	Rev per Available Room	Room Nights Available	Room Night Occupied	Room Revenue
2023	70%	\$561	\$397	8,927	6,205	\$3,541,895
2022	73%	\$505	\$378	8,924	6,537	\$3,370,479
2019	65%	\$351	\$235	9,085	5,867	\$2,135,524
2023 v. 2019	8%	+60%	+69%	-2%	+6%	+66%
2023 v 2022	-5%	+11%	+5%	0%	-5%	+5%

December 2023 indicates favorable trends in both occupancy rates and daily rates compared to previous years for hotels in Fiji.