

Monthly Accommodation Report

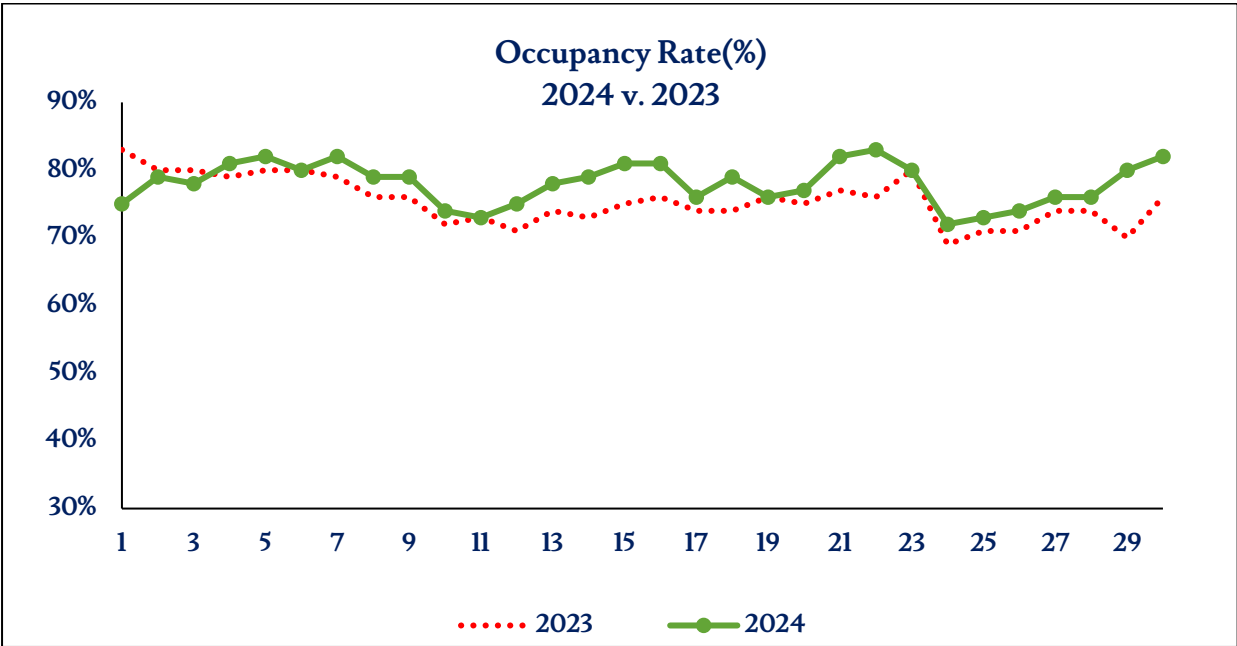
November Insights

The accommodation report provides insights and analysis for the month of November. Based on the data provided by specific properties in Fiji registered with STR Global, the report offers an overview of the accommodation sector.

Key Metrics:

| Metric             | November '24 | November '23 | Change |
|--------------------|--------------|--------------|--------|
| Occupancy (%)      | 78%          | 75%          | +3%    |
| Average Daily Rate | \$515        | \$487        | +6%    |
| RevPAR             | \$403        | \$368        | +9%    |
| Supply             | 9,242        | 8,939        | +3%    |
| Demand             | 7,220        | 6,748        | +7%    |
| Revenue            | \$3,719,925  | \$3,286,368  | +13%   |

Properties in Fiji operated at an average occupancy rate of 78% in November. The occupancy levels fluctuated between 72% and 83%, with the highest peak on the 22nd of the month. The average occupancy remained steady at around 77% throughout the month.



The Average Daily Rate (ADR) in November averaged \$515, a decrease from October's \$634, while RevPAR was recorded at around \$403.

November 2024 saw continued growth in Fiji's accommodation sector, with higher occupancy, increased average daily rates, and a notable rise in revenue per available room compared to the previous year.

