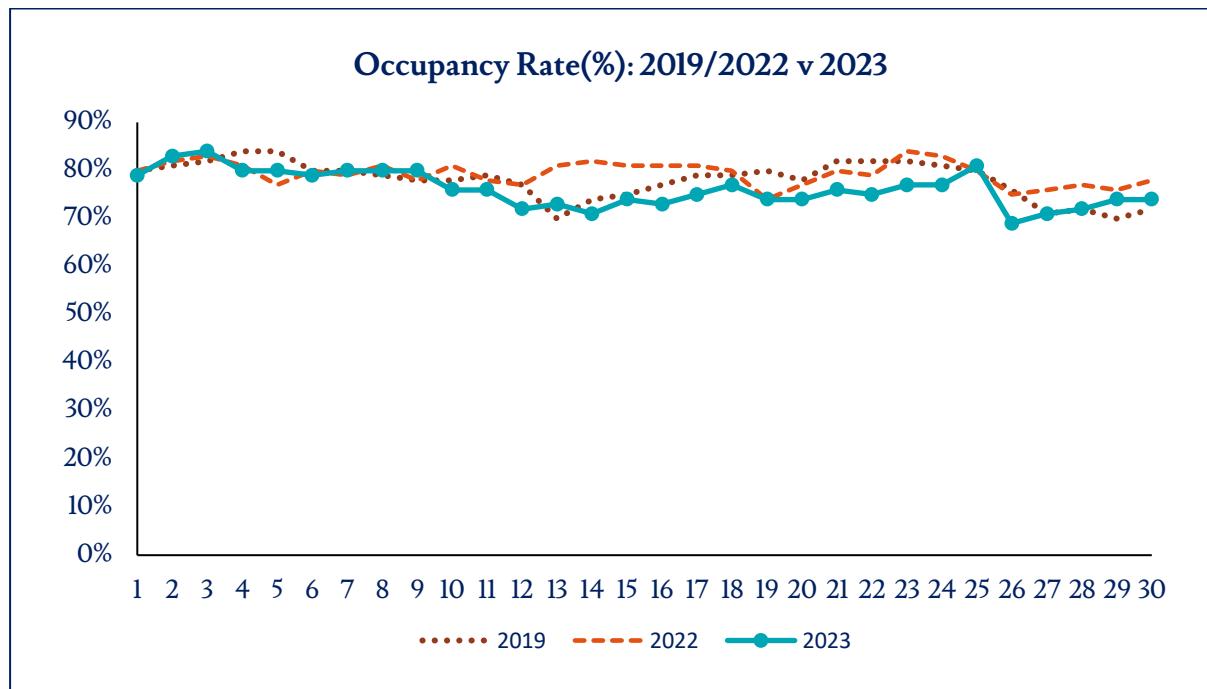


Monthly Accommodation Report November Insights

The monthly accommodation report provides insights and analysis for November 2023. Based on data from 36 hotels in Fiji registered with STR Global, it offers a comprehensive overview of the accommodation sector.



In November 2023, properties in Fiji maintained a steady occupancy rate of 76%, indicating a decrease from the previous month, October, which averaged 81% (-6%). In comparison to November 2019, there was a 2% decrease in occupancy rates this month.

The average daily rate (ADR) for the month was \$467, reflecting a 31% increase compared to the ADR recorded in 2019. Furthermore, there was an 18% increase compared to the previous year's ADR, which stood at \$397. The average Revenue per Available Room (RevPAR) for November was \$356, representing a 27% increase compared to the RevPAR recorded in 2019.

Year	Occupancy	Avg Daily Rate	Rev per Available Room	Room Nights Available	Room Night Occupied	Room Revenue
2023	76%	\$467	\$356	8,926	6,796	\$3,173,674
2022	79%	\$397	\$315	8,861	7,036	\$2,791,453
2019	78%	\$357	\$279	9,085	7,086	\$2,536,661
2023 v. 2019	-2%	+31%	+27%	-2%	-4%	+25%
2023 v 2022	-4 %	+18%	+13%	+1%	-3%	+14%

This month, occupancy rates decreased in the accommodation sector; however, an increase in ADR and RevPAR indicates positive revenue growth.