

Monthly Accommodation Report

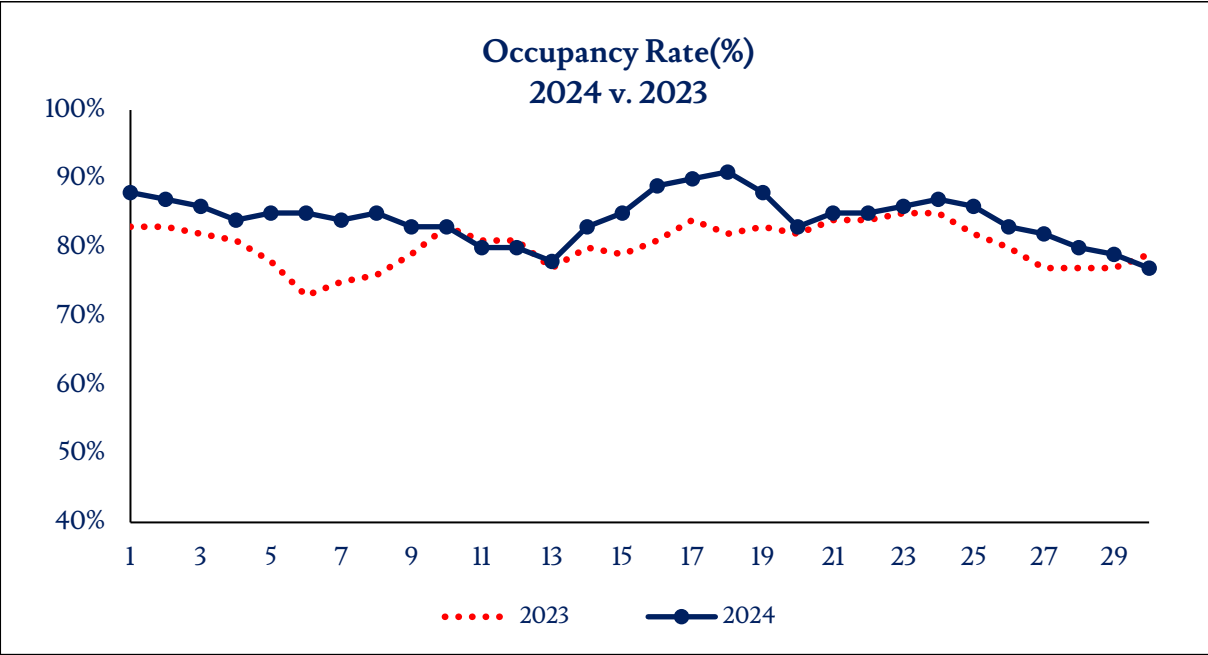
October Insights

The accommodation report provides insights and analysis for the month of October. Based on the data provided by specific properties in Fiji registered with STR Global, the report offers an overview of the accommodation sector.

Key Metrics:

Metric	October '24	October '23	Change
Occupancy (%)	84%	80%	+4%
Average Daily Rate	\$634	\$558	+14%
RevPAR	\$533	\$449	+19%
Supply	9,239	8,924	+4%
Demand	7,760	7,183	+8%
Revenue	\$4,926,558	\$4,010,617	+23%

In October 2024, Fiji's properties saw an average occupancy rate of 84%, an increase from the 83% recorded in September. The occupancy fluctuated between 76% and 91% over the month, showing stable performance for the month.



The average daily rate (ADR) showed a positive trend, increasing by 14% from \$558 in October 2023 to \$634 in September 2024. Revenue per available room (RevPAR), also recorded an increase of 19% to \$533.

In conclusion, October 2024 saw strong growth in Fiji's accommodation sector, with increased occupancy, higher average daily rates, and a significant rise in revenue per available room.

