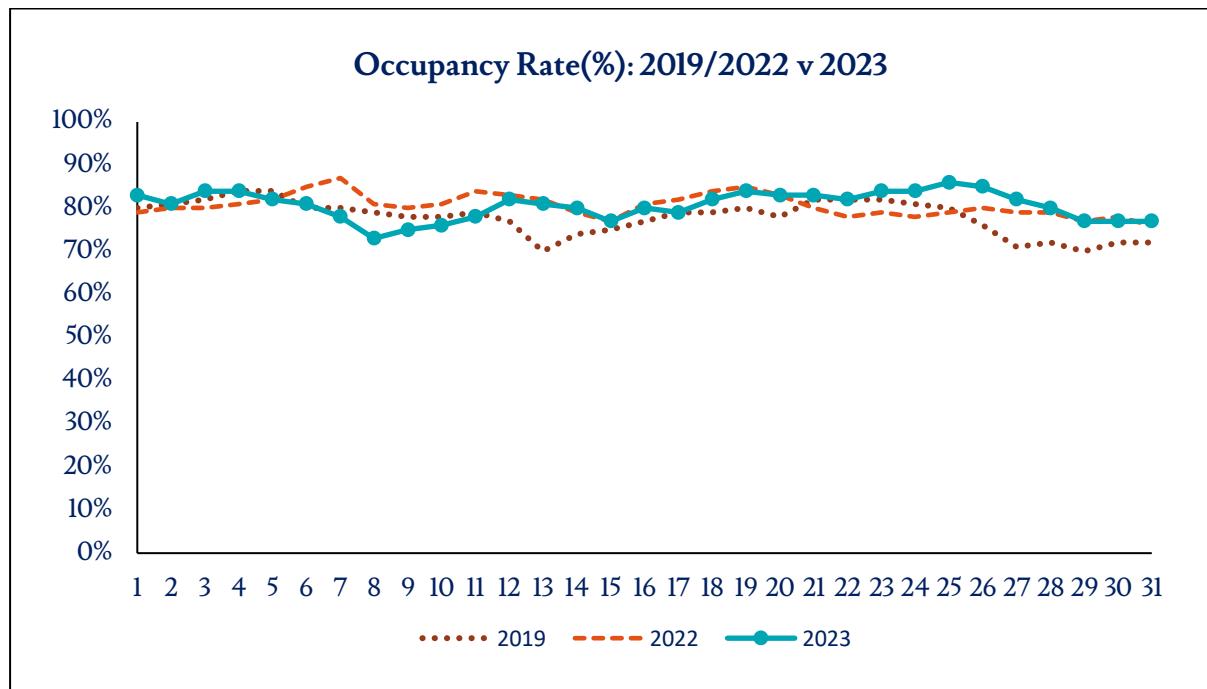


Monthly Accommodation Report

October Insights

The monthly accommodation report provides insights and analysis for October 2023. Based on data from 36 hotels in Fiji registered with STR Global, it offers a comprehensive overview of the accommodation sector.



In October 2023, properties in Fiji maintained an occupancy rate of 81%, a decrease from September's average of 85%. Despite this, occupancy rates have increased by 4% compared to October 2019.

The average daily rate (ADR) for the month was \$564, reflecting a 59% increase compared to the ADR recorded in 2019. Moreover, there was a 21% increase compared to the previous year's ADR, which stood at \$468. The average Revenue per Available Room (RevPAR) for October was \$455, a significant 64% increase compared to 2019.

Year	Occupancy	Avg Daily Rate	Rev per Available Room	Room Nights Available	Room Night Occupied	Room Revenue
2023	81%	\$564	\$455	8,926	7,197	\$4,062,318
2022	81%	\$468	\$378	8,859	7,144	\$3,344,945
2019	78%	\$355	\$278	9,085	7,069	\$2,522,501
2023 v. 2019	+4%	+59%	+64%	-2%	+2%	+61%
2023 v 2022	-0%	+21%	+21%	+1%	+1%	+21%

October 2023 maintains the positive trajectory in the accommodation sector, exceeding 2019 levels in both room rate and occupancy.