

Monthly Accommodation Report

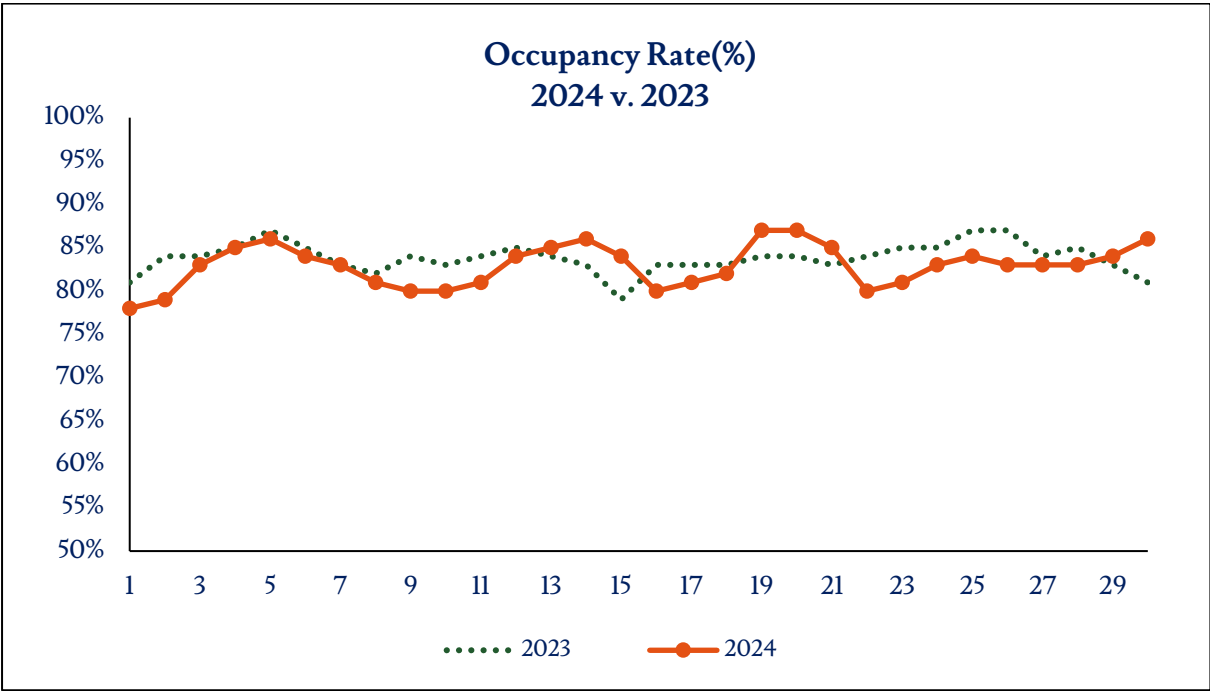
September Insights

The accommodation report provides insights and analysis for the month of September. Based on the data provided by specific properties in Fiji registered with STR Global, the report offers an overview of the accommodation sector.

Key Metrics:

Metric	September '24	September '23	Change
Occupancy (%)	83%	84%	-1%
Average Daily Rate	\$674	\$652	+3%
RevPAR	\$559	\$547	+2%
Supply	9,288	8,924	+4%
Demand	7,707	7,487	+3%
Revenue	\$5,194,795	\$4,880,336	+6%

In September 2024, Fiji's properties saw an average occupancy rate of 83%, a slight decline from the 85% recorded in August. The occupancy fluctuated between 78% and 87% over the month, showing stable performance for the month.



The average daily rate (ADR) showed a positive trend, increasing by 3% from \$652 in September 2023 to \$674 in September 2024.

Revenue per available room (RevPAR), a critical metric that combines occupancy and ADR, experienced a 2% year-on-year increase. This growth indicates that despite the slight drop in occupancy, the higher ADR has contributed positively to overall revenue generation.

