

Monthly Accommodation Report

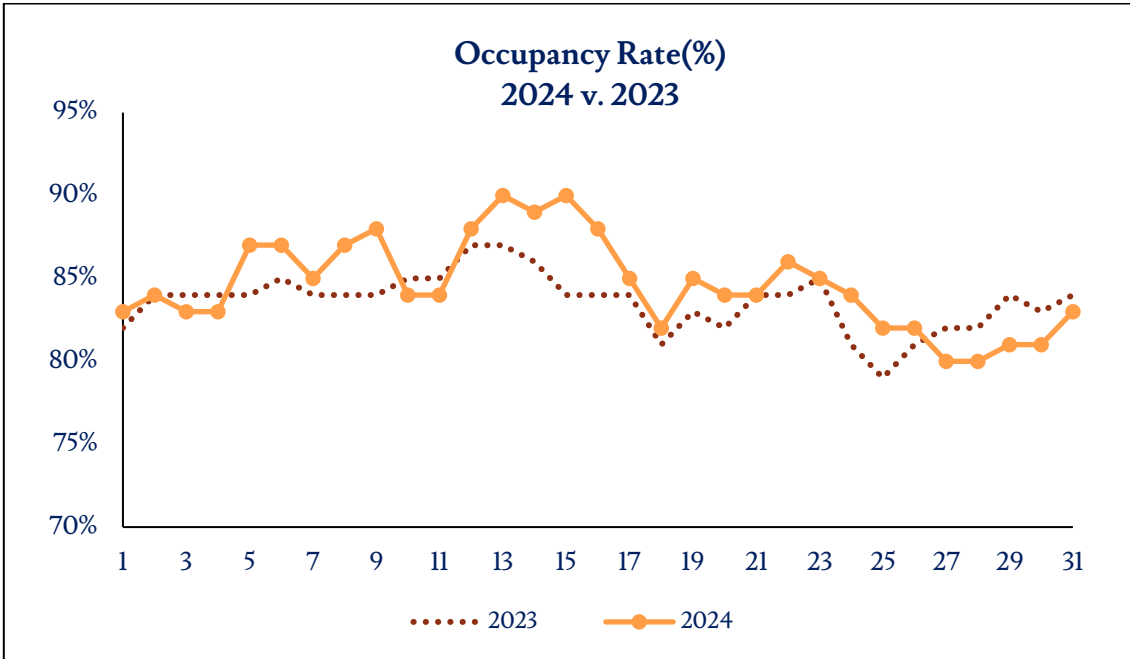
August Insights

The accommodation report provides insights and analysis for the month of August. Based on the data provided by specific properties in Fiji registered with STR Global, the report offers an overview of the accommodation sector.

Key Metrics:

Metric	August '24	August '23	Change
Occupancy (%)	85%	84%	+1%
Average Daily Rate	\$677	\$607	+11%
RevPAR	\$573	\$508	+13%
Supply	9,285	8,924	+4%
Demand	7,860	7,466	+5%
Revenue	\$5,324,078	\$4,532,998	+17%

In August 2024, Fiji's properties saw an average occupancy rate of 85%, a slight decline from the 87% observed in July. The occupancy fluctuated between 80% and 90% over the month, showing stable performance and consistent demand despite some variability.



In August 2024, the Average Daily Rate (ADR) increased to \$677 from \$607 in August 2023. Although the Average Daily Rate (ADR) rose, Revenue per Available Room (RevPAR) increased by 13%, reflecting improved revenue efficiency.

The Fiji accommodation sector showed robust demand and effective management, with significant gains in both occupancy and revenue, even with the increased ADR. These results reflect strong demand and effective management, leading to significant overall revenue growth.

