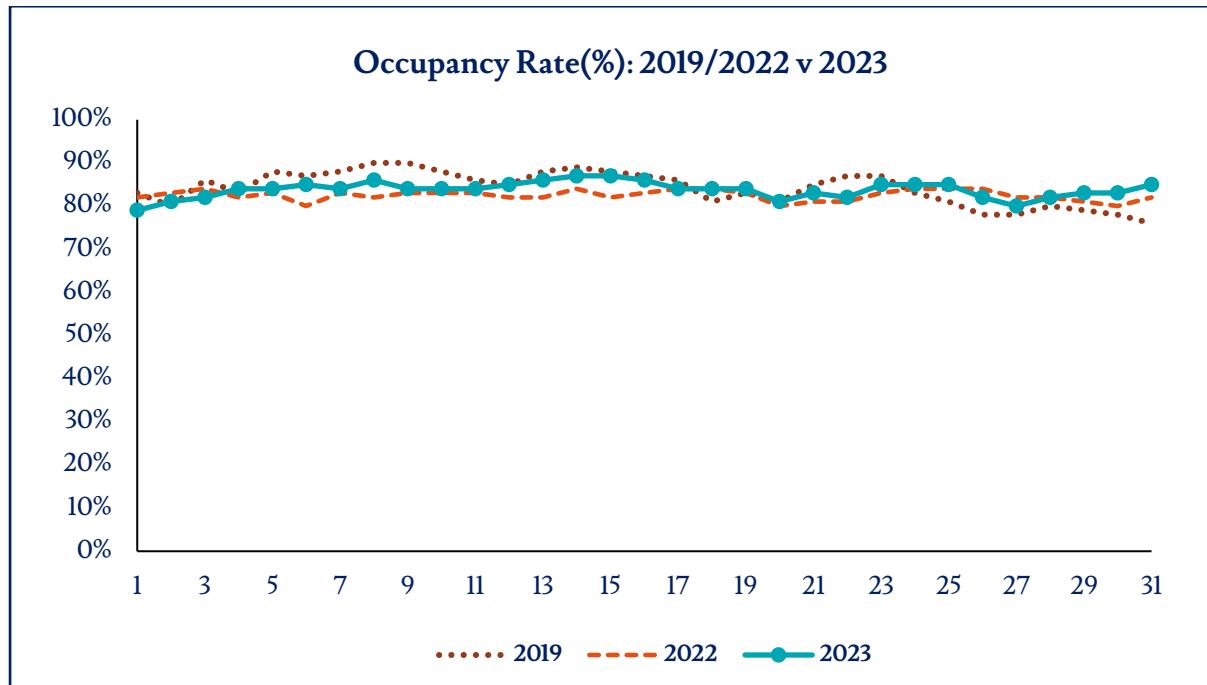


Monthly Accommodation Report

August Insights

The monthly accommodation report provides insights and analysis for August 2023. Based on data from 36 hotels in Fiji registered with STR Global, it offers a comprehensive overview of the accommodation sector.



In August 2023, properties in Fiji maintained a steady occupancy rate of 84%, showing a slight decline from the previous month of July, which averaged 86% (-3%). Compared to 2022, there was a 2% growth in occupancy rates.

The average daily rate (ADR) for the month was \$585, an increase of 54% compared to the ADR recorded in 2019. Similarly, there was a 43% rise compared to the ADR of the previous year, which stood at \$436. The revenue potential becomes even more apparent when considering the average Revenue per Available Room (RevPAR) for August, which reached \$490. This represents a 53% increase compared to the RevPAR recorded in 2019.

Year	Occupancy	Avg Daily Rate	Rev per Available Room	Room Nights Available	Room Night Occupied	Room Revenue
2023	84%	\$585	\$490	8,925	7,471	\$4,372,033
2022	82%	\$436	\$359	8,858	7,298	\$3,184,021
2019	84%	\$381	\$320	9,054	7,606	\$2,900,643
2023 v. 2019	-0%	+54%	+53%	-1%	-2%	+51%
2023 v 2022	+2 %	+34%	+36%	+1%	+2%	+37%

In August 2023, trends in the accommodation sector continue to be promising, with both room rate and occupancy surpassing levels seen in 2019.