

Monthly Accommodation Report

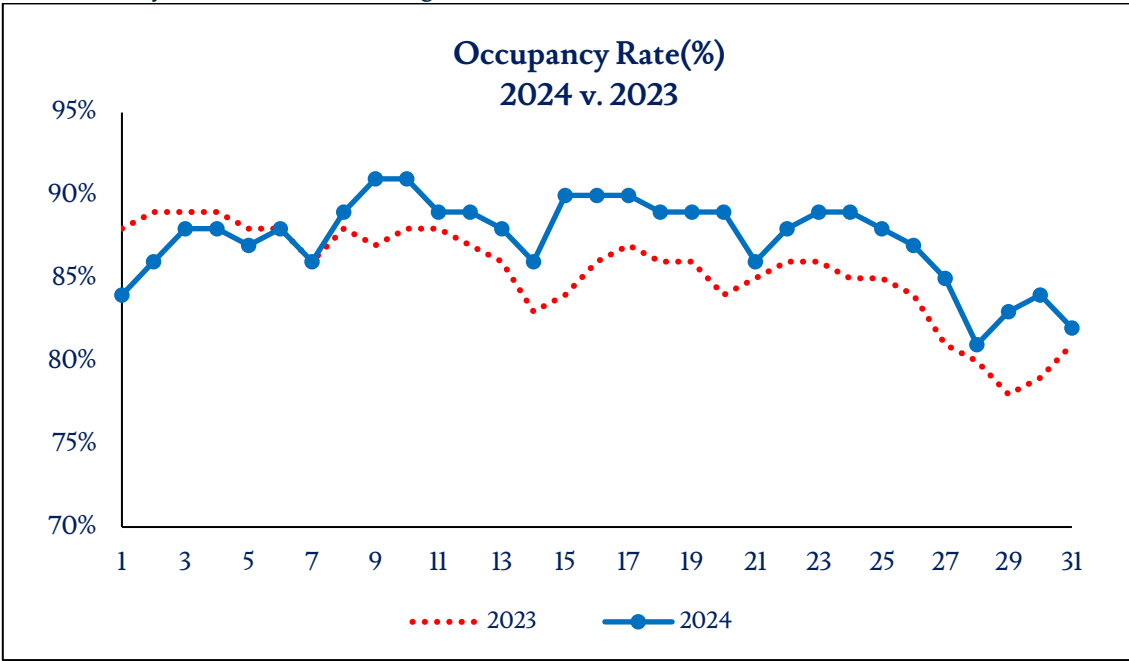
July Insights

The accommodation report provides insights and analysis for the month of July. Based on the data provided by specific properties in Fiji registered with STR Global, the report offers an overview of the accommodation sector.

Key Metrics:

Metric	July '24	July '23	Change
Occupancy (%)	87%	85%	+2%
Average Daily Rate	\$752	\$663	+13%
RevPAR	\$658	\$567	+16%
Supply	9,192	8,924	+3%
Demand	8,036	7,620	+5%
Revenue	\$6,046,557	\$5,060,009	+19%

Properties in Fiji operated at an average occupancy rate of 87% in July. The occupancy levels fluctuated between 81% and 91%, peaking on the 10th and 11th of the month. The average occupancy remained steady at around 87% throughout the month.



The Average Daily Rate (ADR) in July averaged \$752, up from \$663 in July 2023. Despite this rise in ADR, Revenue per Available Room (RevPAR) improved by 16%, indicating positive performance and enhanced revenue efficiency despite the higher ADR.

In July 2024, Fiji's accommodation sector saw notable improvements in both occupancy and revenue metrics. The rise in average rates and revenue efficiency underscores a strong demand and effective performance in the face of higher costs.

