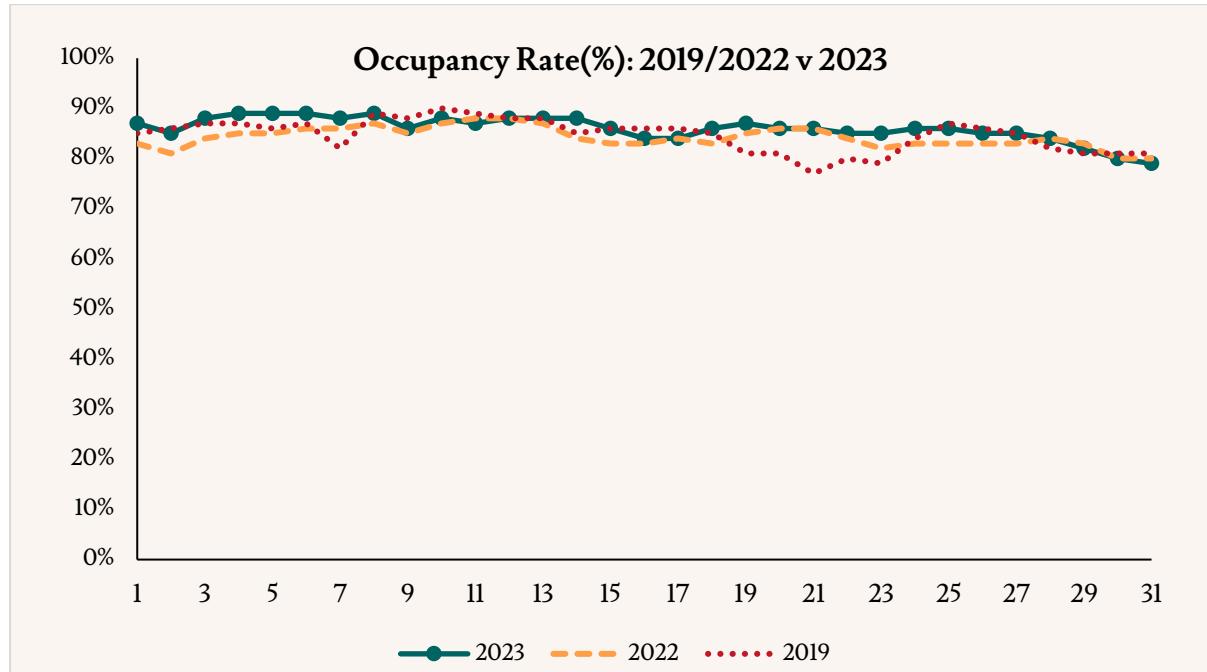


Monthly Accommodation Report

July Insights

The monthly accommodation report provides insights and analysis for July 2023. Based on data from 36 hotels in Fiji registered with STR Global, it offers a comprehensive overview of the accommodation sector.



In July 2023, properties in Fiji maintained a consistent occupancy rate of 86%. This figure aligns with the previous month and showcases the continued stability of the market. Compared to 2019, there was a notable increase of 1.6%, and compared to 2022, there was a growth of 2% in occupancy rates, reflecting the growing demand for accommodation in Fiji.

The average daily rate (ADR) for the month was \$652, a significant increase of 56% in comparison to the ADR recorded in 2019. Similarly, there is a substantial 33% rise in comparison to the ADR of the previous year, which stood at \$491. The revenue potential becomes even more apparent when considering the average Revenue per Available Room (RevPAR) for July, which reached \$562. This reflects a robust 58% increase in comparison to the RevPAR recorded in 2019.

Year	Occupancy	Avg Daily Rate	Rev per Available Room	Room Nights Available	Room Night Occupied	Room Revenue
2023	86%	\$652	\$562	8,925	7,683	\$5,011,596
2022	84%	\$491	\$414	8,856	7,460	\$3,667,705
2019	85%	\$418	\$355	9,054	7,673	\$3,216,370
2023 v. 2019	+1.6%	+56%	+58%	-1%	+0%	+56%
2023 v 2022	+2.2%	+33%	+36%	+1%	+3%	+37%

The July monthly accommodation report underscores the industry's strength in terms of demand and revenue generation, signifying a thriving market that appeals to both local and international travelers. While the occupancy rate remained consistent in comparison to 2022, the ADR and RevPAR exhibited a 33% and 36% rise respectively.