

Monthly Accommodation Report

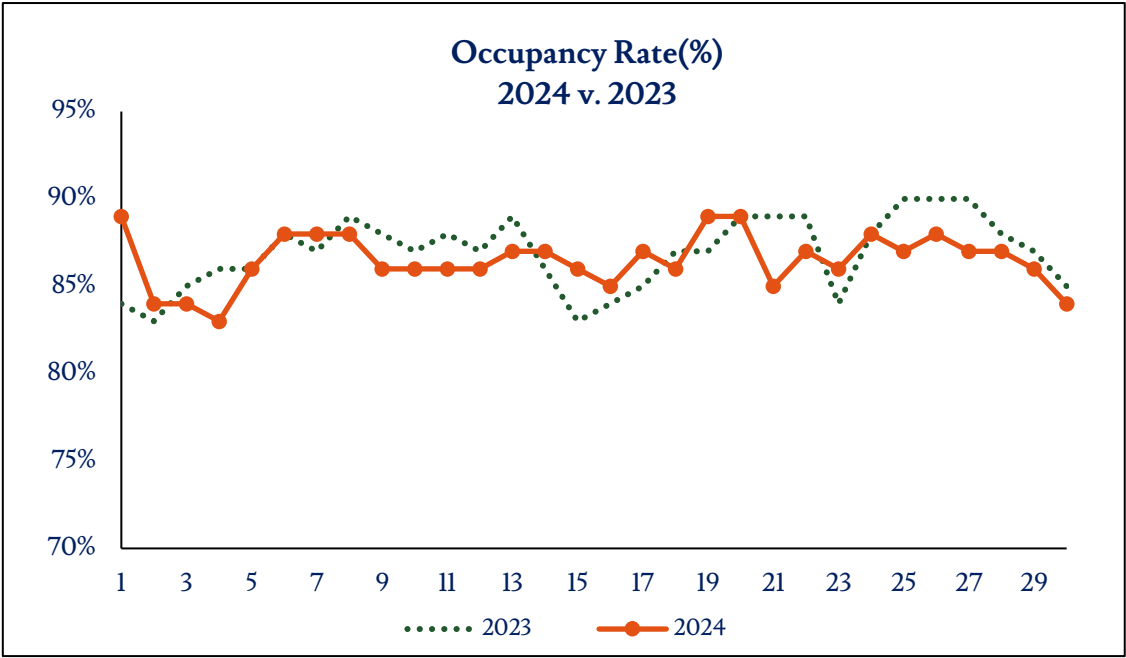
June Insights

The accommodation report provides insights and analysis for the month of June. Based on the data provided by specific properties in Fiji registered with STR Global, the report offers an overview of the accommodation sector.

Key Metrics:

Metric	June '24	June '23	Change
Occupancy (%)	86.5%	86.9%	-0.5%
Average Daily Rate	\$649	\$606	+7%
RevPAR	\$561	\$527	+6%
Supply	9,154	8,894	+3%
Demand	7,916	7,731	+2%
Revenue	\$5,137,733	\$4,689,321	+10%

Properties in Fiji operated at an average occupancy rate of 86.5% in June. The occupancy rate remained relatively constant compared to June 2023. Initially peaking at 89%, it fluctuated between 83% and 88% before stabilizing above 85%.



The Average Daily Rate (ADR) in June averaged \$649, up from \$606 in June 2023. Despite this rise in ADR, Revenue per Available Room (RevPAR) improved by 6%, indicating positive performance and enhanced revenue efficiency despite the higher ADR.

In conclusion, June 2024 saw stable occupancy rates in Fiji’s accommodation sector, a strong performance despite increased pricing.

