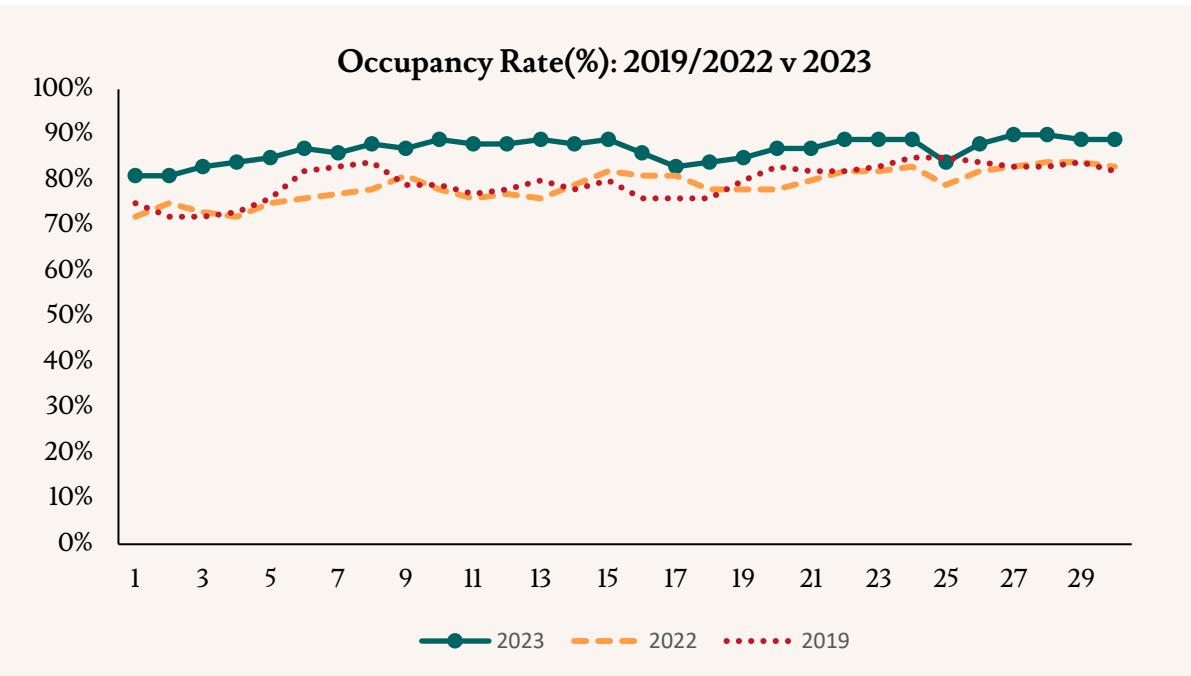


Monthly Accommodation Report

June Insights

The monthly accommodation report provides insights and analysis for June 2023. Based on data from 36 hotels in Fiji registered with STR Global, it offers a comprehensive overview of the accommodation sector.



In June 2023, properties in Fiji operated at an 87% occupancy rate, indicating a positive trend in the sector. Compared to 2019, there was a notable increase of 9%, and compared to 2022, there was a growth of 10% in occupancy rates, reflecting the growing demand for accommodation in Fiji.

The average daily rate (ADR) for the month was \$559, a significant 63% increase compared to 2019 and a rise of 37%, compared to the previous year's ADR of \$408. The thriving industry in Fiji is generating improved revenue, as evident from the average Revenue per Available Room (RevPAR) recorded for the month at \$485. This represents a growth of 77% compared to 2019 levels. These positive trends underscore the market's potential and attract both domestic and international travelers.

Year	Occupancy	Avg Daily Rate	Rev per Available Room	Room Nights Available	Room Night Occupied	Room Revenue
2023	87%	\$599	\$485	8,732	7,576	\$4,236,670
2022	79%	\$408	\$322	8,658	6,824	\$2,791,490
2019	80%	\$343	\$274	9,054	7,218	\$2,479,399
2023 v. 2019	+9%	+63%	+77%	-4%	+5%	+71%
2023 v 2022	+10%	+37%	+50%	+1%	+11%	+52%

The June 2023 monthly accommodation report reveals a significant rise in occupancy rates, ADR, and RevPAR compared to 2019 and 2022, indicating a thriving accommodation market in Fiji with strong demand and increased revenue.