

Monthly Accommodation Report

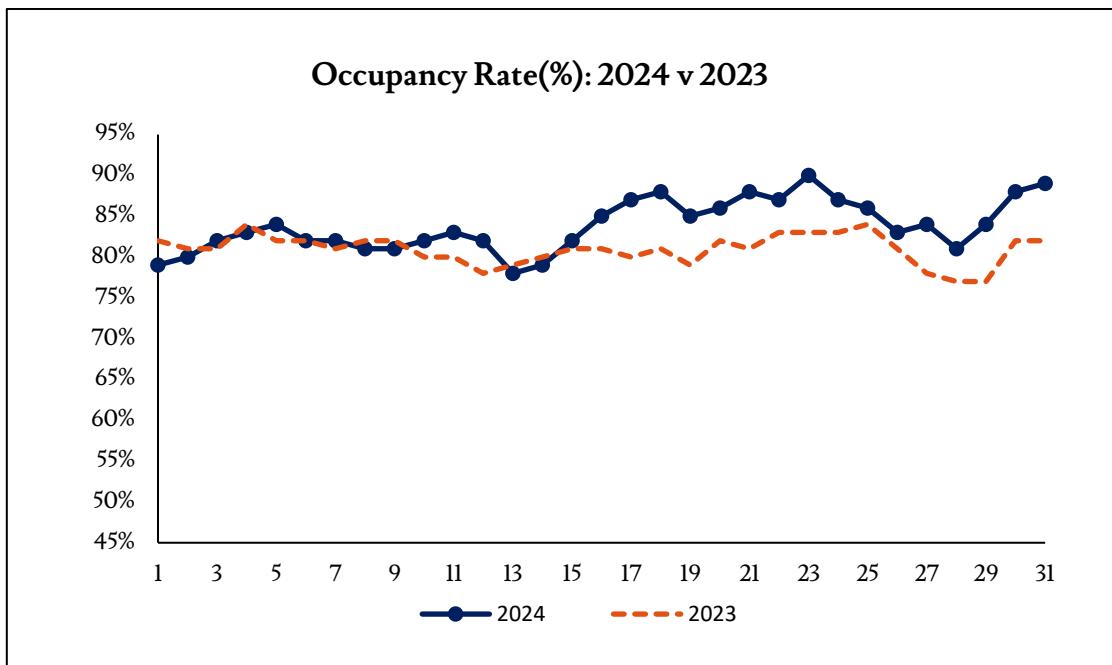
May Insights

The accommodation report provides insights and analysis for the month of May. Based on the data provided by specific properties in Fiji registered with STR Global, the report offers an overview of the accommodation sector.

Key Metrics:

Metric	May '24	May '23	Change
Occupancy (%)	84%	81%	+3.6%
Average Daily Rate	\$573	\$520	+10%
RevPAR	\$480	\$420	+14%
Supply	9,074	8,939	+1.5%
Demand	7,602	7,231	+5%
Revenue	\$4,356,011	\$3,760,100	+16%

Properties in Fiji were operating at an average of 84% occupancy rate. The occupancy rate has increased by 81% this month when compared to the same period in 2023. The occupancy rate remained stable around 80% for the first two weeks before rising in the third week, peaking at 90%, and maintaining levels above 85% for the remainder of the month.



The Average Daily Rate (ADR) mostly remained consistent compared to May 2023, at \$573. Revenue per available room (RevPAR) increased by 14%, reflecting positive performance despite a slight increase in ADR.

While the supply of rooms remained stable, demand in May showed an increase compared to the same period last year. This uptick in demand contributed to a significant 16% rise in room revenue, highlighting the robust performance of Fiji's accommodation sector.