

Monthly Accommodation Report

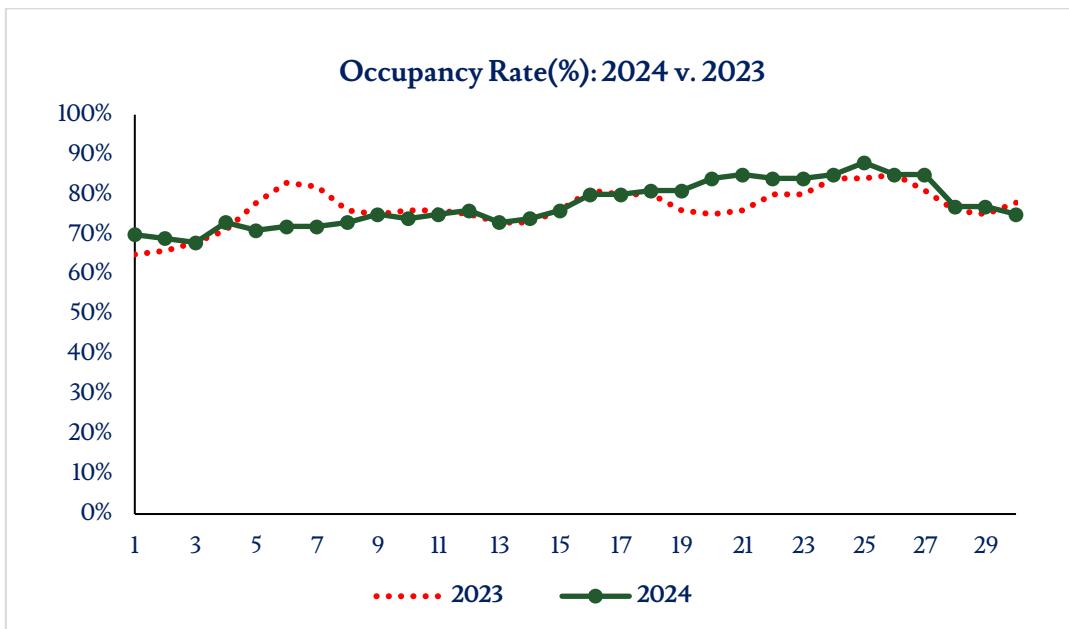
April Insights

The accommodation report provides insights and analysis for the month of April. Based on the data provided by specific properties in Fiji registered with STR Global, the report offers an overview of the accommodation sector.

Key Metrics:

Metric	April '24	April '23	Change
Occupancy (%)	77.4%	76.9%	+0.8%
Average Daily Rate	\$568	\$570	-0.2%
RevPAR	\$440	\$437	+1%
Supply	9,043	8,926	+1%
Demand	7,003	6,861	+2%
Revenue	\$3,980,730	\$3,904,565	+2%

The occupancy rate for properties in Fiji stood at 77.4%, reflecting a slight increase from the 76.9% recorded in April 2023. The occupancy rate for the first two weeks remained steady, with a slight increase observed in the third week, indicating an increasing trend in demand.



The Average Daily Rate (ADR) mostly remained consistent compared to April 2023, at \$568. Concurrently, revenue per available room (RevPAR) increased, reflecting positive performance with a slight decrease in ADR.

While the supply of rooms and ADR remained stable, demand compared to April 2023 was steady, leading to a 2% increase in room revenue. This reflects the steady performance of Fiji's accommodation sector.