

Monthly Accommodation Report

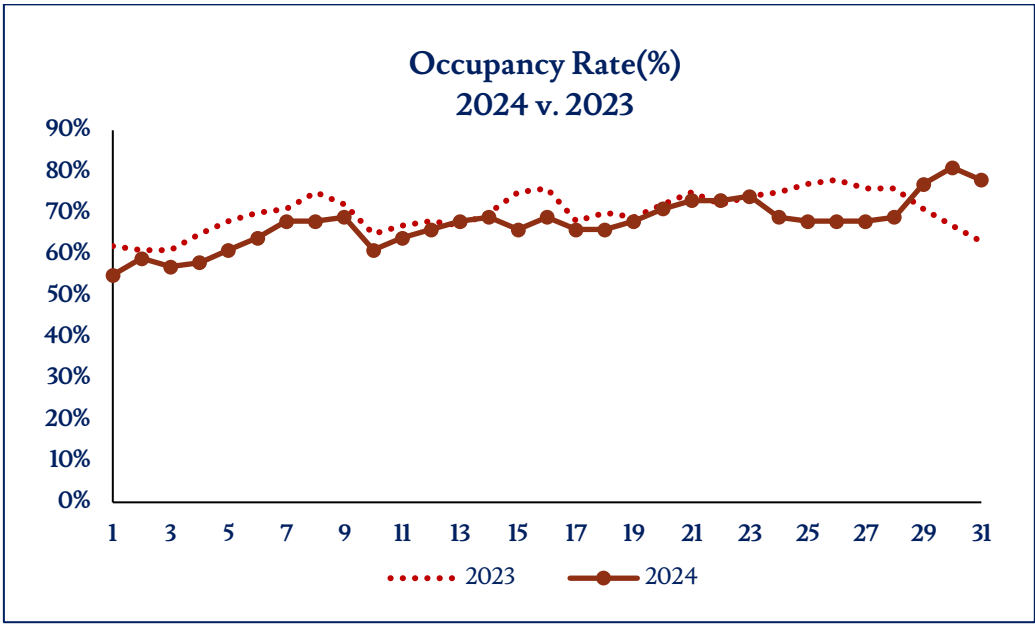
March Insights

The accommodation report provides insights and analysis for the month of March. Based on the data provided by specific properties in Fiji registered with STR Global, the report offers an overview of the accommodation sector.

Key Metrics:

Metric	March '24	March '23	Change
Occupancy (%)	68%	70%	-4%
Average Daily Rate	\$438	\$407	+8%
RevPAR	\$298	\$286	+4%
Supply	6,067	6,273	+1%
Demand	5,278	5,273	-3%
Revenue	\$2,678,991	\$2,548,670	+5%

In March 2024, the occupancy rate for properties in Fiji stood at 68%, reflecting a slight decrease from the 70% recorded in March 2023. The occupancy rates showed a strong upward trend, reaching a peak of 81% on the 30th, indicating increasing demand throughout the month.



The average daily rate (ADR) increased by 8% to \$438, up from \$407 in March 2023, reflecting higher revenue generation. Furthermore, the Revenue per Available Room (RevPAR) rose by 4%, reaching \$298 compared to \$286 in the previous year.

Although the supply of rooms remained relatively stable, the increase in daily rates has affected demand compared to March 2023. Despite a minor decline in occupancy rates, overall room revenue has increased by 5%.

In conclusion, Fiji's accommodation sector remains strong with higher average daily rates and a consistent room supply, contributing to an overall increase in revenue.

