

Monthly Accommodation Report

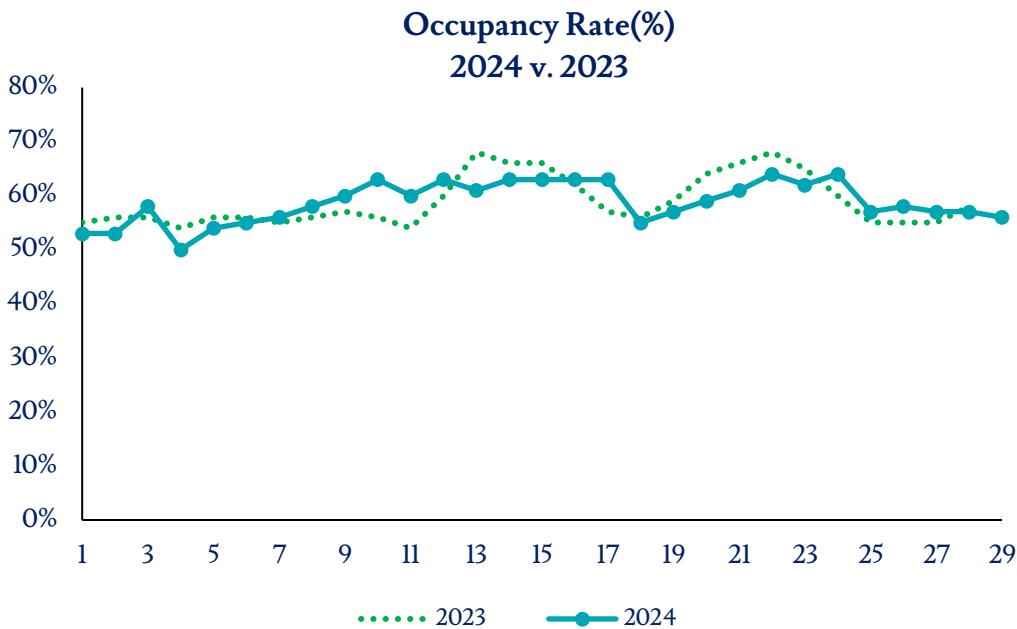
February Insights

The accommodation report provides insights and analysis for the month of February. Based on the data provided by specific properties in Fiji registered with STR Global, the report offers an overview of the accommodation sector.

Key Metrics:

Metric	February '24	February '23	Change
Occupancy (%)	58.6%	59.1%	-1%
Average Daily Rate	\$402	\$388	+4%
RevPAR	\$236	\$229	+3%
Supply	9,008	8,924	+1%
Demand	5,278	5,273	0%
Revenue	\$2,123,613	\$2,046,310	+4%

The occupancy rate for properties in Fiji was 58.6% in February 2024, showing a slight decrease from the 59.1% recorded in February 2023.



The average daily rate (ADR) increased by 4% to \$402, up from \$388 in February 2023, reflecting higher revenue generation. Furthermore, the Revenue per Available Room (RevPAR) rose by 3%, reaching \$236 compared to \$229 in the previous year.

Although the supply of rooms remained relatively stable, the increase in daily rates has affected demand compared to February 2023. Despite a minor decline in occupancy rates, overall room revenue has increased by 4%.

In conclusion, Fiji's accommodation sector remains strong with higher average daily rates and a stable room supply, resulting in an overall increase in revenue.