

Monthly Accommodation Report

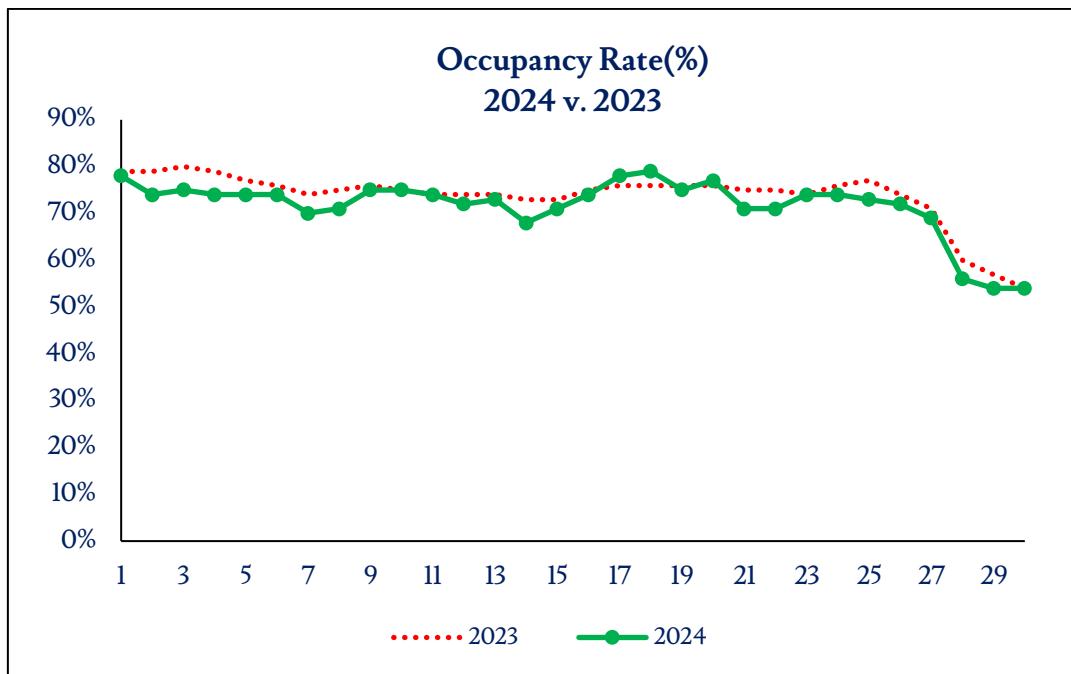
January Insights

The accommodation report provides insights and analysis for the month of January. Based on the data provided by specific properties in Fiji registered with STR Global, the report offers an overview of the accommodation sector.

Key Metrics:

Metric	January '24	January '23	Change
Occupancy (%)	71%	73%	-3%
Average Daily Rate	\$540	\$481	+12%
RevPAR	\$388	\$355	+9%
Supply	8,927	8,924	0%
Demand	6,346	6,520	-3%
Revenue	\$3,460,329	\$3,164,899	+9%

Properties in Fiji were operating at an average of 71% occupancy. The occupancy rate has slightly decreased by -3%, as the occupancy rate recorded in January 2023 was 73%. The first three weeks recorded an average of +70% occupancy, which decreased as we approached the month of February.



However, the daily average rate has increased by 12% this month, indicating a substantial increase in revenue. The average daily rate was \$540 this month, while the average rate was \$481 in January 2023. The RevPAR also increased, which was recorded to be \$388, which was a 9% increase compared to the \$355 average RevPAR recorded in 2023.

While the supply of rooms has remained relatively stable, the daily rate has impacted demand when compared to January 2023. Despite a slight decline in occupancy rates, overall, room revenue has increased by 9%.